

The rate of premium on this bond is _____ per thousand.

Total amount of premium charged, \$ _____

(THE ABOVE MUST BE FILLED IN BY SURETY)

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the secretary of the corporation named as principal in the within bond; that who signed the said bond on behalf of the principal, was then of said corporation, that I know his signature, and his signature thereto is genuine; and that said bond was duly signed, sealed, and attested for and in behalf of said corporation by authority of its governing body.

[CORPORATE]
SEAL

INSTRUCTIONS

1. This form shall be used for construction work or the furnishing of supplies or services, whenever a performance bond is required. There shall be no deviation from this form except as authorized by the Puerto Rico Electric Power Authority.
2. The surety on the bond may be any corporation authorized by the Superintendent of Insurance of Puerto Rico to act as surety and the bond must be countersigned, in the space provided therefore, by the agents of the surety in Puerto Rico.
3. The name, including full Christian name, and business or residence address of each individual party to the bond shall be inserted in the space provided therefore, and each such party shall sign the bond with his usual signature on the line opposite the scroll seal.
4. If the principals are partners, their individual names shall appear in the space provided therefore, with the recital that they are partners composing a firm, naming it, and all the members of the firm shall execute the bond as individuals.
5. If the principal is a corporation, the name of the State in which incorporated shall be inserted in the space provided therefore and said instrument shall be executed and attested under the corporate seal as indicated in the form. If the corporation has no corporate seal the fact shall be stated, in which case a scroll or adhesive seal shall appear to following the corporate name.
6. The official character and authority of the person or persons executing the bond for the principal, if a corporation, shall be certified by the secretary or assistant secretary, according to the form herein provided. In lieu of such certificate there may be attached to the bond copies of so much of the records of the corporation as will show the official character and authority of the officer signing, duly certified by the secretary or assistant secretary, under the corporate seal, to be true copies.
7. The date of this bond must not be prior to the date of the instrument in connection with which it is given.



PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS, That we

(hereinafter called the Principal), and
a corporation organized and existing under the laws of the State of
and authorized to transact business in Puerto Rico, (hereinafter called
the Surety), are jointly and in solid held and firmly bound unto the PUERTO RICO
ELECTRIC POWER AUTHORITY, a public corporation and governmental
instrumentality of the Commonwealth of Puerto Rico, in the penal sum of
lawful money of the United States,
for the payment of which sum well and truly to be made, we bind ourselves, our
heirs, executors, administrators, and successors.

The condition of this obligation is such, that whereas the Principal entered
into a certain contract with the PUERTO RICO ELECTRIC POWER AUTHORITY, dated
numbered _____ for

which contract is hereby referred to and made a part as fully and to the same
extent as if copied at length herein.

NOW THEREFORE, if the principal shall promptly make payment to all
persons supplying labor, equipment, tools and materials in the prosecution of the
work provided for in said contract, and any and all duly authorized modifications
of said contract that may hereafter be made, notice of which modifications to the
surety being hereby waived, then this obligation to be void; otherwise to remain
in full force and virtue.

IN WITNESS WHEREOF, the above jointly and in solid bound parties have
executed this instrument under their several seals this _____ day of
19____, the name and corporate seal of each corporate party being hereto affixed
and these presents duly signed by its undersigned representative pursuant to
authority of its governing body.

WITNESS:

(PRINCIPAL) (SEAL)

(IF INDIVIDUAL OR FIRM)

(SEAL)

ATTEST:

(SEAL)

(IF CORPORATION)

(SEAL)

(SURETY)

ATTEST:

By: _____

Countersigned:

