



PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, That we

(hereinafter called the Principal), and
a corporation organized and existing under the laws of the State of
and authorized to transact business in
Puerto Rico, (hereinafter called the Surety), are held and firmly bound unto the
PUERTO RICO ELECTRIC POWER AUTHORITY, a public corporation and
governmental instrumentality of the Commonwealth of Puerto Rico, in the penal
sum of _____ lawful
money of the United States, for the payment of which sum well and truly to be
made, we bind ourselves, our heirs, executors, administrators, and successors,
jointly and severally, firmly by these presents.

The condition of this obligation is such, that whereas the Principal
entered into a certain contract with the **PUERTO RICO ELECTRIC POWER
AUTHORITY**, dated _____
numbered _____
for _____

which contract is hereby referred to and made a part hereof as fully and to the
same extent as if copied at length herein.

NOW, THEREFORE, if the Principal shall well and truly perform and fulfill
all the undertakings, covenants, terms, conditions, and agreements of said
contract during the original term of said contract and any extensions thereof that
may be granted by the **PUERTO RICO ELECTRIC POWER AUTHORITY**,
with or without notice to the Surety, and during the life of any guaranty required
under said contract, and shall also well and truly perform and fulfill all the
undertakings, covenants, terms, conditions, and agreements of any and all duly
authorized modifications of said contract that may hereafter be made, notice of
which modifications to the Surety being hereby waived, then, this obligation to
be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above bound parties have executed this
instrument under their several seals this _____ day of
19 _____, the name and corporate seal of each corporate party being hereto
affixed and these presents duly signed by its undersigned representative
pursuant to authority of its governing body.

WITNESS:

(PRINCIPAL) (SEAL)

(IF INDIVIDUAL OR FIRM) (SEAL)

ATTEST: _____ (SEAL)

(IF CORPORATION) (SEAL)

(SURETY)

ATTEST: _____
By: _____

Countersigned:

The rate of premium on this bond is _____ per thousand.

Total amount of premium charged, \$ _____

(THE ABOVE MUST BE FILLED IN BY SURETY)

CERTIFICATE AS TO CORPORATE PRINCIPAL

I, _____, certify that I am the
secretary of the corporation named as principal in the within bond;
that

who signed the said bond on behalf of the principal, was then
of said corporation, that I know his signature, and his signature
thereto is genuine; and that said bond was duly signed, sealed, and attested for
and in behalf of said corporation by authority of its governing body.

[CORPORATE]
SEAL

INSTRUCTIONS

1. This form shall be used for construction work or the furnishing of supplies or services, whenever a performance bond is required. There shall be no deviation from this form except as authorized by the Puerto Rico Electric Power Authority.
2. The surety on the bond may be any corporation authorized by the Superintendent of Insurance of Puerto Rico to act as surety and the bond must be countersigned, in the space provided therefor, by the agents of the surety in Puerto Rico.
3. The name, including full Christian name, and business or residence address of each individual party to the bond shall be inserted in the space provided therefor, and each such party shall sign the bond with his usual signature on the line opposite the scroll seal.
4. If the principals are partners, their individual names shall appear in the space provided therefor, with the recital that they are partners composing a firm, naming it, and all the members of the firm shall execute the bond as individuals.
5. If the principal is a corporation, the name of the State in which incorporated shall be inserted in the space provided therefor, and said instrument shall be executed and attested under the corporate seal as indicated in the form. If the corporation has no corporate seal the fact shall be stated, in which case a scroll or adhesive seal shall appear following the corporate name.
6. The official character and authority of the person or persons executing the bond for the principal, if a corporation, shall be certified by the secretary or assistant secretary, according to the form herein provided. In lieu of such certificate there may be attached to the bond copies of so much of the records of the corporation as will show the official character and authority of the officer signing, duly certified by the secretary or assistant secretary, under the corporate seal, to be true copies.
7. The date of this bond must not be prior to the date of the instrument in connection with which it is given.